



United States Department of Agriculture
National Agricultural Statistics Service



Farm Report

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FEATURING:	Ag Prices	Crop Values	Monthly Marketings	Supply/Demand	Index Prices
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OHIO CORN AND SOYBEAN PRICES CONTINUE TO CLIMB IN FEBRUARY

Ohio's February corn price of \$3.34 per bushel is up 23 cents from January and \$1.25 above the previous February price of \$2.09 per bushel. The State's February soybean price of \$7.01 per bushel is up 62 cents from January, and \$1.18 above what was received at the same time last year. The February winter wheat price of \$3.84 per bushel is down six cents from January but 54 cents above the February 2006 average price of \$3.30. The alfalfa hay price in February of \$131.00 per ton is up \$1.00 from January and \$6.00 per ton higher than the price received one year ago. Other hay at \$85.00 per ton is up \$10.00 from January and \$13.00 above the price received last year at this time.

The February beef cattle price in Ohio of \$80.20 per cwt. is up 70 cents per cwt. from January but \$7.90 per cwt. lower than the February 2006 average price. The steer and heifer price of \$84.00 per cwt. is up 50 cents from January but \$8.80 per cwt. lower than the February 2006 average price. The February cow price of \$46.00 per cwt. is up \$2.30 from January but 20 cents lower than it was last year at this time. Calves, at \$97.00 per cwt. are down \$2.30 from the previous month and \$32.00 below the previous February price. Ohio's February hog price of \$45.10 per cwt. is up \$3.90 from January and \$3.00 more than was received the previous February. The February sow price of \$33.00 per cwt. is up \$2.70

from the previous month, and \$1.70 per cwt. more than was received at the same time last year. The February barrow and gilt price of \$46.00 per cwt. is up \$4.00 from the previous month, and \$3.10 more than was received in February 2006. The February milk price of \$15.50 per cwt. is unchanged from January and is \$1.00 higher than the February 2006 price of \$14.50 per cwt. The February egg price of 70.0 cents per dozen is down 16.7 cents from January but 33.0 cents higher than the February 2006 price of 37.0 cents per dozen. The preliminary All Farm Products Index of Prices Received by Farmers in February, at 127 percent, based on 1990-92=100, increased 3 points (2.4 percent) from January. The Crop Index is up 6 points (4.6 percent) and the Livestock Index increased 3 points (2.6 percent). Producers received higher commodity prices for corn, broilers, soybeans, and hogs. Lower prices were received for broccoli, lettuce, eggs, and oranges. The overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of dairy, cattle, broilers, and strawberries offset decreased marketings of corn, soybeans, wheat, and cotton. The preliminary All Farm Products Index is up 14 points (12 percent) from February 2006. The Food Commodities Index, at 127, increased 3 points (2.4 percent) from last month and increased 11 points (9.5 percent) from February 2006.

FEBRUARY 2007 WITH COMPARISONS

Commodity	Unit	Ohio			U.S.
		Feb. 2006 ^{1/}	Jan. 2007 ^{1/}	Feb. 2007 ^{2/}	Feb. 2007 ^{2/}
Winter Wheat	Bu. \$	3.30	3.90	3.84	4.62
Corn	Bu. \$	2.09	3.11	3.34	3.32
Soybeans	Bu. \$	5.83	6.39	7.01	6.83
Oats	Bu. \$	5/	5/	5/	2.19
All Hay ^{2/}	Ton \$	105.00	108.00	113.00	114.00
Alfalfa Hay	Ton \$	125.00	130.00	131.00	117.00
Other Hay	Ton \$	72.00	75.00	85.00	105.00
Potatoes	Cwt \$	6/	6/	6/	7.28
Apples	Lbs \$	0.335	0.395	0.385	0.285
Hogs	Cwt \$	42.10	41.20	45.10	46.60
Sows	Cwt \$	31.30	30.30	33.00	31.80
Barrows & Gilt	Cwt \$	42.90	42.00	46.00	47.40
All Beef	Cwt \$	88.10	79.50	80.20	85.80
Cows	Cwt \$	46.20	43.70	46.00	46.50
Steers & Heifers	Cwt \$	92.80	83.50	84.00	90.70
Calves	Cwt \$	129.00	99.30	97.00	115.00
Sheep	Cwt \$	47.80	44.50	-	-
Lambs	Cwt \$	96.50	103.00	-	-
Milk sold to plants	Cwt \$	14.50	15.50	15.50	14.70
Milk for fluid use	Cwt \$	14.50	15.60	-	14.70
Milk of mfg. Grade	Cwt \$	13.30	14.20	-	14.40
Eggs ^{2/3/}	Doz \$	0.370	0.867	0.700	0.627

FEED PRICE RATIOS

Hog-corn ratio ^{4/}	20.1	13.2	13.5	14.0
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1/ Entire month. 2/ Mid-month price. 3/ Fresh market (table) eggs. 4/ Bushels of corn equal in value to 100 pounds of hogs live weight. 5/ Insufficient sales to establish a price. 6/ Estimates discontinued in 2005.

CROP VALUES: SUMMARY BY STATE AND UNITED STATES, 2006 ^{1/}

State	Field and Misc Crops	Fruits and Nuts	Commercial Vegetables	Total Value Principal Crops
1,000 Dollars				
California	2,878,403	10,073,036	5,905,819	18,857,258
Illinois	9,697,640	28,104	49,211	9,774,955
Indiana	4,953,952	18,157	77,589	5,049,698
Iowa	10,099,302	3,086	1,401	10,103,789
Kentucky	1,816,964	3,636	-	1,820,600
Michigan	2,309,479	359,106	217,653	2,886,238
Minnesota	6,912,172	9,228	108,729	7,030,129
Nebraska	6,217,068	-	-	6,217,068
Ohio	3,490,945	44,054	247,678	3,782,677
Pennsylvania	1,737,536	110,359	119,727	1,967,622
Texas	4,072,576	140,365	287,299	4,500,240
West Virginia	83,844	10,250	-	94,094
U.S.	94,325,887	16,603,009	11,480,641	122,409,537

^{1/} Totals may not add due to rounding.ALL WHEAT: FARM MARKETINGS, PERCENT OF SALES, BY MONTH AND STATE, 2004-05 AND 2005-06 ^{1/}

State and Marketing Year		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Percent													
Illinois	2004-05	-	18	36	17	10	1	1	2	4	5	4	1	1	-
	2005-06	-	27	25	8	6	7	2	2	10	4	2	2	5	-
Indiana	2004-05	-	37	26	7	8	2	1	2	3	4	4	1	5	-
	2005-06	-	13	69	8	5	-	-	1	2	1	-	-	1	-
Ohio	2004-05	-	-	56	11	9	2	2	3	4	5	5	1	1	1
	2005-06	-	-	60	6	6	2	1	3	8	6	2	2	3	1

^{1/} Sample survey reported marketings as percent of total used for calculating marketing year average prices.CORN: FARM MARKETINGS, PERCENT OF SALES, BY MONTH AND STATE, 2004-05 AND 2005-06 ^{1/}

State and Marketing Year		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Percent													
Illinois	2004-05	-	8	11	4	8	18	9	9	6	7	8	7	5	-
	2005-06	-	8	9	5	8	22	9	7	6	7	7	6	6	-
Indiana	2004-05	-	8	21	9	5	11	8	7	4	5	8	7	7	-
	2005-06	-	8	16	10	5	19	10	8	6	5	4	5	4	-
Iowa	2004-05	-	6	9	15	7	9	8	9	6	7	9	8	7	-
	2005-06	-	6	10	10	7	12	8	7	7	7	8	10	8	-
Ohio	2004-05	-	4	22	13	7	10	8	9	6	5	6	6	4	-
	2005-06	-	3	16	13	7	15	9	7	8	7	5	5	5	-

^{1/} Sample survey reported marketings as percent of total used for calculating marketing year average prices.

PRICES PAID INDEX UNCHANGED

The February Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wages Rates (PPITW) is 146 percent of the 1990-92 average. The index is unchanged from January but 9 points (6.6 percent) above February 2005. Lower prices in

February for feeder cattle, feeder pigs, LP gas, and herbicides offset higher prices for complete feeds, hay & forages, self-propelled machinery, and feed supplements.

INDEX SUMMARY TABLE

Index 1990-92=100	2005		2006	
	Jan.	Feb.	Jan.	Feb.
Prices Received	11	114	113	113
Prices Paid	137	137	146	146
Ratio ^{1/}	81	83	77	77

^{1/} Ratio of index of prices received by farmers to index of prices by farmers.

FIELD CROPS SUMMARY: PRICE PER UNIT, UNITED STATES, 2004-06

Crop	Unit	Price per Unit ^{1/}		
		2004	2005	2006
Dollars				
Field & Misc Crops				
Corn for Grain	Bu.	2.06	2.00	3.20
Oats	Bu.	1.48	1.63	1.85
All Wheat	Bu.	3.40	3.42	4.25
Soybeans	Bu.	5.74	5.66	6.20
All Hay, Baled	Ton	92.00	98.20	109.00
Potatoes	Cwt	5.66	7.06	7.42

^{1/} U.S. average prices per unit computed by weighting State prices by estimated sales for all crops, except corn, oats, wheat and soybeans, which are computed by weighting U.S. monthly prices by estimated monthly marketings.

FEBRUARY U.S. SUPPLY AND DEMAND ^{1/}

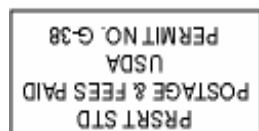
	Corn		Wheat		Soybeans	
	2005/06	2006/07	2005/06	2006/07	2005/06	2006/07
Million Bushels						
Beginning Stocks	2,114	1,967	540	571	256	449
Production	11,114	10,535	2,105	1,812	3,063	3,188
Imports	9	10	82	115	3	4
Total	13,237	12,512	2,727	2,498	3,322	3,642
Domestic Use	9,122	9,510	1,146	1,151	1,926	1,946
Exports	2,147	2,250	1,009	875	947	1,100
Total Use	11,270	11,760	3,155	2,026	2,873	3,046
Ending Stocks, Total	1,967	752	571	472	449	595
CCC Inventory			43	35	-	-
Free Stocks	1,967	752	528	437	-	-
Average Price (\$bu.)	2.00	3.00-3.40	3.42	4.20-4.30	5.66	5.90-6.50

^{1/} From World Agricultural Supply and Demand Estimates, ERS, FAS, USDA.

SOYBEANS: FARM MARKETINGS, PERCENT OF SALES, BY MONTH AND STATE, 2004-05 AND 2005-06 ^{1/}

State and Marketing Year		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
		Percent											
Illinois	2004-05	7	9	7	10	19	14	10	4	5	6	4	5
	2005-06	5	14	5	10	20	6	7	5	7	7	6	8
Indiana	2004-05	22	16	7	6	9	13	8	3	4	5	3	4
	2005-06	8	22	4	6	16	7	6	6	6	3	8	8
Iowa	2004-05	5	15	7	7	9	12	14	8	5	8	5	5
	2005-06	8	16	4	8	11	5	6	7	9	6	10	10
Ohio	2004-05	11	19	11	7	8	11	12	5	5	5	3	3
	2005-06	8	29	8	6	10	5	7	5	5	6	5	6

1/ Sample survey reported marketings as percent of total used for calculating marketing year average prices.



UNITED STATES DEPARTMENT OF AGRICULTURE

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